



Balance Sheet as at 30 June 2016

	31-Mar-14	30-Jun-15	30-Jun-16	31-Dec-17
ACCUMULATED FUNDS				
OPENING BALANCE	10,722.96	10,891.39	10,404.89	12,462.53
Plus Excess of Income over expenditure	168.43	(486.50)	2,057.64	(1,943.87)
CLOSING BALANCE	<u>10,891.39</u>	<u>10,404.89</u>	<u>12,462.53</u>	<u>10,518.66</u>
CURRENT ASSETS				
Cheque account	10,563.62	13,435.34	11,809.54	14,632.70
Cheque account - Regional Groups	552.36		225.00	299.16
Interest bearing account		5,139.24	5,309.99	14,120.59
Petty cash		38.00	38.00	100.00
Venue hire paid in advance			830.00	
Stock	535.64			
less CURRENT LIABILITIES				
Amount owed to Sena supplier		(2,197.69)		
Conference fees paid in advance			(1,060.00)	(3,240.00)
Subscriptions collected in advance		(4,110.00)	(1,560.00)	(7,742.00)
Test fees collected in advance		(1,450.00)	(2,630.00)	(5,230.00)
Unpaid invoices	(310.23)		(500.00)	(90.00)
Test fees owed to examiners	(450.00)	(450.00)		
ACC Donation - Roadcraft Books - Remaining Balance				(2,331.79)
NET ASSETS	<u>10,891.39</u>	<u>10,404.89</u>	<u>12,462.53</u>	<u>10,518.66</u>

Notes to the accounts:

- The accounting policy for all income and expenses is on an accruals basis
- \$4,500 from ACC to provide free Roadcraft books to new Associates was taken to the Balance Sheet as a long-term commitment (liability) to perform. \$2,168.21 has so far been spent on Roadcraft books, leaving a balance of \$2,331.79 still available to fund books.
- The periods shown are 12 months (31 March 2014, 30 June 2016), 15 months (30 June 2015) and 18 months (31 December 2017).

Income and Expenditure Account for the 18 months to 31 December 2017

	31-Mar-14	30-Jun-15	30-Jun-16	30-Jun-16
INCOME				
Membership fees	3,840.00	4,665.00	7,940.00	12,915.00
Income from courses		121.50		
Conference fees			2,730.00	3,050.00
Profit on sale of stock	115.00		109.51	1,128.38
Fund raising		60.00		
Donations	2,300.00	576.25	4,500.00	200.00
Interest		139.24	170.75	290.60
Other income	100.00	180.00		20.29
	<u>6,355.00</u>	<u>5,741.99</u>	<u>15,450.26</u>	<u>17,604.27</u>
EXPENDITURE				
Technology expenses, incl website	240.53	4,749.59	700.78	826.92
Training Courses				2,496.42
Examiner fees & expenses			697.00	315.00
Printing and stationery, incl. cards & postage	1,849.10		1,063.95	1,310.26
Merchandise incl. Hi-Viz vests			1,258.39	2,067.14
Write-offs		535.64		
Travel and accommodation	1,974.90	300.00	1,185.53	164.00
PO box rental	170.00	170.00	175.00	350.00
Gifts	160.00			
Catering	580.13	22.00		
Dues and subscriptions	57.71			
Equipment including rental	300.00			4,783.62
Events incl conference	517.50		6,908.98	4,910.61
Miscellaneous expenses incl printing	334.20	406.26	1,377.99	2,234.17
Bank charges	2.50	45.00	25.00	90.00
	<u>6,186.57</u>	<u>6,228.49</u>	<u>13,392.62</u>	<u>19,548.14</u>
Surplus of Income over Expenditure	168.43	(486.50)	2,057.64	(1,943.87)